

Client Alert

September 2021

Extended Relief Measure for Social Security Fund Approved by the Cabinet

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Further to our earlier newsletter ([link](#)), the eligible period for reduction of the contribution rates to the Social Security Fund (**SSF**) from 5% to 2.5% of wage applicable for three months concluded in August 2021.

To further alleviate the burden on the employers and employees affected by the ongoing spread of COVID-19 in Thailand, the Cabinet approved in principle on 21 September 2021 the new draft regulation to reduce monthly contribution rates of the employers and the employees to the SSF from 5% to 2.5% of employee's wages. The reduced rates will be applicable for three months from 1 September 2021 to 31 November 2021. From 1 December 2021, the rates will be reversed back to the original rate of 5%.

The above draft regulation is pending legal formalities, but it is expected to be issued soon. We will keep you posted on any further developments.

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