

Dutch pension reforms When to act as an employer?

01-07-2023

New pension plans need to be flat rate DC plans.

Exception for insured DB plans which could be amended into age-based DC prior to 01-07-2023.

01-10-2026

Deadline to submit transition plan in case of insurer / PPI.

01-01-2037

Tax relaxation for pension compensation ends

2022

2023

2024

2025

2026

2027

2037

30-06-2023

Deadline to amend DB plans at pension funds to an age-based DC plan.

01-01-2025

Deadline to submit transition plan in case of Pension Fund.

01-01-2027

Deadline transition

Only flat rate DC plans allowed.

Exceptions apply for:

- participants in age-based DC plans in place on 30-06-2023
- insured DB plans which have been amended into age-based DC prior to 1-1-2027
- voluntary top up and net pension plans

In case of an impasse during consultation, a request for mediation could be submitted to the transition committee. The deadline for such a request is 1-1-2024 (in case of administration by pension fund) or 1-1-2025 (in case of administration by insurer / PPI).

Contacts



Cornélien Broersma
Counsel
Amsterdam
cornelien.broersma
@bakermckenzie.com
+31 6185 99282



Pauline Bakker
Senior Associate
Amsterdam
pauline.bakker
@bakermckenzie.com
+31 6 2938 9875