

Total Projected Revenue for 2024/2025

R 1.89 trillion

2.58

%

Above
estimate

Fuel Levies



R 95.8 billion

Other



R 107.2 billion

Customs and Excise
Duties



R 141.8 billion

Corporate Income Tax



R 302.7 billion

VAT



R 476.7 billion

Personal Tax



R 738.7 billion

Estimated Consolidated Government Expenditure for 2024/2025

R 2.37 trillion

General Public Services



R 74.7 billion

Debt-Service Costs



R 382.2 billion

Community Development



R 265.3 billion

Economic Development



R 255.4 billion

Peace & Security



R 244.0 billion

Health



R 271.9 billion

Social Development



R 387.3 billion

Learning & Culture



R 480.6 billion

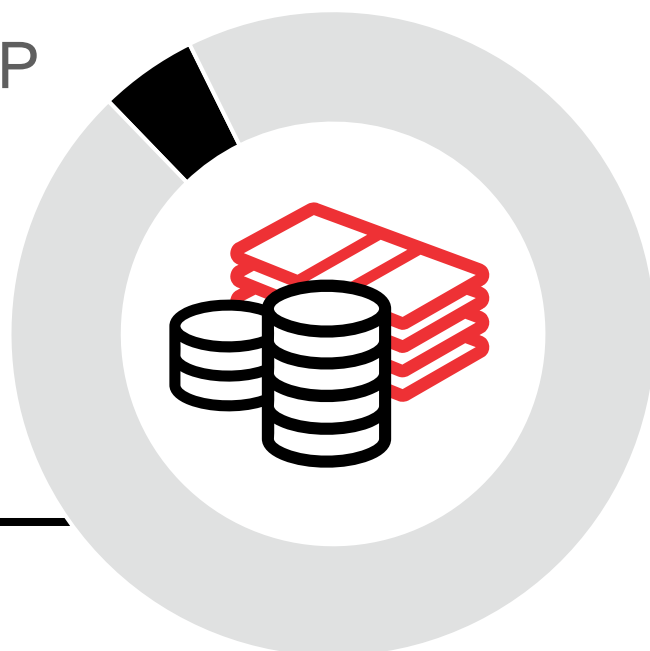


75.3% of GDP
in 2025/2026

SA's net debt expected
to reach R6.29 trillion in
2026/27

4.9% of GDP
in 2023/2024

SA's debt service
cost will reach R1 of
every R5 in 2023/24



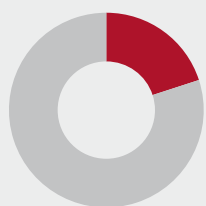
Total Projected Revenue for 2024/2025

R 1.89 trillion

Carbon Tax

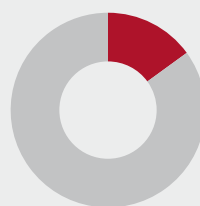


R190 per tonne of carbon dioxide equivalent



Dividends Tax

» **20%** (unchanged)



VAT

» **15%** (unchanged)



Capital Gains

Individuals &
special trusts:

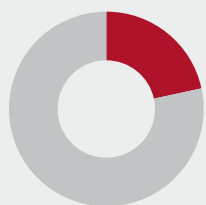
» **18%** (unchanged)



Capital Gains

Other trusts:

» **36%** (unchanged)



Capital Gains

Companies:

» **21.6%** (unchanged)



Corporate Income Tax

» **27%** (unchanged)

Fuel Levies

R3.85/l – general fuel levy – 93 octane (unchanged)



R3.70/l – general fuel levy – diesel (unchanged)

R2.18/l – RAF levy (unchanged)

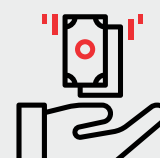


Personal Income Tax



Top income tax bracket:

R 1.8 million and above **45%** (unchanged)

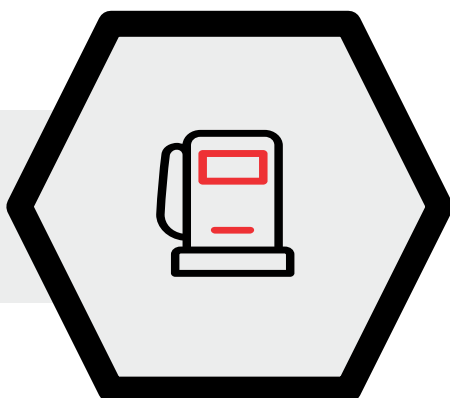


Taxable Income		Tax Payable
R0-R237 100	18%	18% of each R1
R237 101-R370 500	R42 678 + 26%	Of taxable income above R237 100
R370 501-R512 800	R77 352 + 31%	Of taxable income above R370 500
R512 801-R673 000	R121 475 + 36%	Of taxable income above R512 800
R673 001-R857 900	R179 147 + 39%	Of taxable income above R673 000
R857 901-R1 1 817 000	R251 258 + 41%	Of taxable income above R857 900
R1 817 001 and above	R644 489 + 45%	Of taxable income above R1 817 000

Tax rates for the period from 1 March 2024 to 28 February 2025

Carbon tax

R190 per tonne of CO₂
increased from R159



Carbon fuel levy (petrol)

Increased to 11c/litre

Carbon fuel levy (diesel)

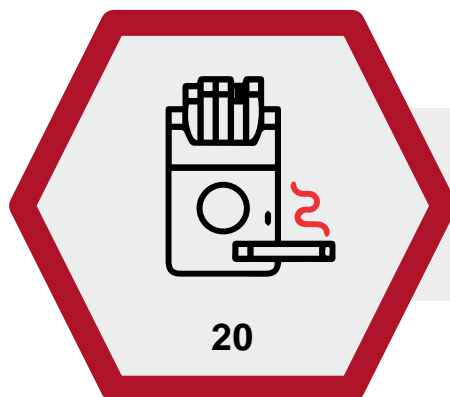
Increased to 14c/litre



Cigarettes

R21.77

⬆ 4.7% increase



Malt Beer

R135.89/l

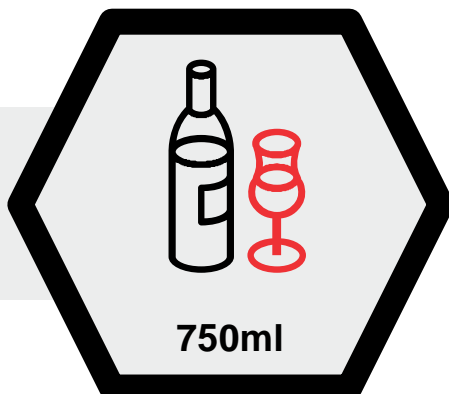
6.7% increase ⬆



Spirits

R274.39/l

⬆ 6.7% - 7% increase



Wine

7% increase ⬆